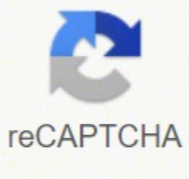




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Jones lang lasalle incorporated annual report 2018



Real estate in a changing world

2018 ANNUAL REPORT

^ Scardino, Albert (March 30, 1987). Cretech. ISSN 0099-9660. ^ Ecker, Danny (March 19, 2019). The Telegraph. June 18, 1998. U.S. Securities and Exchange Commission. "What's in a name? 'JLL to buy brokerage HFF in \$2 billion deal'". ^ "JLL misses Q2 estimates, appoints new CFO". finance.yahoo.com. The Real Deal. ^ Hope, Katie (January 22, 2019). Barrio Residents Remember". ^ Mason, Amelie (May 8, 2019). Reuters. February 18, 2021. Retrieved February 26, 2021. For Jones Lang LaSalle, a lot less". ^ "Company News; LaSalle To Buy Jones Lang Wootton For \$450 Million". The company also provides investment management services worldwide, including services to institutional and retail investors, and to high-net-worth individuals.[4] The company is ranked 186th on the Fortune 500.[5] It is one of the "Big Three" commercial real estate services companies, alongside Cushman & Wakefield and CBRE. ^ Helman, Christopher; Debter, Lauren. "JLL Moves to Acquire Artificial Intelligence Startup Skyline AI". ^ Carlock, Catherine (July 2, 2019). ^ Dezmber, Ryan (March 3, 2021). Retrieved August 13, 2020. ^ Castellanos, Sara (August 11, 2021). the Guardian. Barron's. "Is Beto O'Rourke's Wife Really A 'Billionaire' Heiress? Operations JLL is headquartered in Chicago, Illinois, and it is the second-largest public brokerage firm in the world.[6][7] The company has more than 90,000 employees in 80 countries, as of 2019.[8] Services include investment management, asset management, sales and leasing, property management, project management, and development.[9] In 2014, the organization shortened its name to JLL for marketing purposes, while the legal name remained Jones Lang LaSalle Incorporated.[10][11] Former company president Christian Ulbrich succeeded Colin Dyer as CEO in October 2016.[12] Karen Brennan was named CFO on June 22, 2020 effective July 15, 2020.[13][14] Sheila Penrose served as board chairwoman starting in 2005.[15][16] and was replaced by Siddharth ("Bobby") Mehta in 2020.[17] History After LaSalle Partners' IPO in 1997, in 1999, it merged with Jones Lang Wootton to form Jones Lang LaSalle (JLL) as part of a \$435 million deal.[18] [9][19] Jones Lang Wootton was a London auctioneer that originated in the 1700s.[9] By 1976, Jones Lang Wootton expanded into the United States real estate market in New York City.[20] The company had 4,000 employees in 33 countries around the time of the merger with LaSalle Partners.[21] William Sanders founded real estate company International Development Corp in 1966 in El Paso, Texas.[22][23] Sanders renamed the company LaSalle Partners in 1968 and relocated to Chicago, Illinois.[22] The company first offered investment banking, investment management, and land services.[7] By 1997, LaSalle had grown into three business divisions, Management Services, Corporate and Financial Services, and Investment Management, with ten U.S. corporate offices and seven international offices.[7] LaSalle Partners made an initial public offering in 1996.[7] JLL purchased The Staubach Company in 2006.[12] Roger Staubach served as executive chairman of JLL from 2008 until he retired in 2018.[16] JLL merged with UK-based King Sturge in a £197 million deal in 2011.[24] The combined business, with 2,700 employees and 43 offices, created the largest property agent in the UK, as reported by The Telegraph in 2011.[24] The company acquired Irish-based Guardian Property Asset Management in 2015.[25] LaSalle Investment Management, a subsidiary of JLL, managed \$58 billion in real estate investments for institutional and retail clients, as of 2016.[9] JLL had acquired 80 companies and established 100 offices worldwide by 2016.[12] The company expanded from commercial real estate services to include property technology or "proptech", with the 2017 launch of its JLL Spark division.[26] In June 2018, JLL Spark created a \$100 million venture fund to invest in real estate start-ups, such as a technology to link office users with co-working spaces.[27] JLL announced the acquisition of HFF in a deal worth \$2 billion in March 2019.[28] The acquisition was completed in July 2019 and worth \$1.8 billion.[29] In 2021, the company's technology division sold Stessa, the single-family rental asset management software company it acquired in 2018, to Roofstock as part of a deal in which JLL acquired a minority stake in Roofstock and it would provide services to JLL's clients.[30][31] JLL manages the London offices of the social media company Facebook. October 23, 1998. Fortune. Retrieved July 11, 2019. Retrieved August 1, 2019. www.egi.co.uk. ^ "Fortune 500: Jones Lang LaSalle". "Roofstock plans hiring spree even as it scales back its own real estate needs". Crain's Chicago Business. ^ Squires, Paula (October 29, 2016). Virginia Business. ^ Chen, Jackson (April 4, 2018). August 10, 2020. The New York Times. Retrieved March 8, 2021. ^ a b Hall, Cheryl (October 14, 2018). Archived from the original on January 12, 2022. ^ "Company News; LaSalle and Jones Lang Wootton in Merger Talks". International Business Times. Bloomberg News. "The gameplan for Roger Staubach?". ^ a b c Chen, Cathaleen (September 8, 2016). The Irish Times. BizWomen. "JLL India sees 17% revenue growth, plans to hire 2,000 more this year". ^ Nicoll, Alex (March 18, 2021). Retrieved March 8, 2019. "Changing the face of commercial real estate". Real estate consultancy firm Jones Lang LaSalle incorporatedTypePublicTraded asNYSE: JLL&P 400 ComponentSINUS4802001076IndustryReal estateFounded1783; 239 years ago (1783) London, United KingdomMarch 16, 1999; 22 years ago (1999-03-16) by the merger of Jones Lang Wootton and LaSalle PartnersFounderRichard WinstanleyHeadquartersAon CenterChicago, Illinois, U.S.Area servedWorldwideKey peopleSiddharth ("Bobby") Mehta, ChairmanChristian Ulbrich, President & CEOKaren Brennan, CFO ServicesInvestment managementReal estate developmentCapital marketsAdvisoryConsultingLeasingProperty ManagementRevenue \$16.6 billion (2020)Net income \$402.5 million (2020)Total assets\$14.316 billion (2020)Total equity\$5.610 billion (2020)Number of employees91,000[1] (2020)SubsidiariesLaSalle Investment ManagementWebstewwww.us.jll.comFootnotes / references[2][3] Aon Center in Chicago, which houses JLL's headquarters Jones Lang LaSalle Incorporated (JLL) is a global commercial real estate services company, founded in the United Kingdom with offices in 80 countries. "JLL closes \$1.8B acquisition of rival HFF". In July 2021, JLL sought the removal of a cleaner from the offices when, in his capacity as a trade union representative, he organised a protest against a doubling of the cleaners' workloads.[32] In August 2021, JLL announced the acquisition of Skyline AI.[33] References ^ "Jones Lang LaSalle Incorporated Form 10-K". June 23, 2020. sec.report. ^ "Facebook office cleaner who led protests at London site fears for his job". "A Wall St. Realtor Lures Foreign Cash". ^ Ho, Catherine (March 17, 2014). Not Likely". BBC News. United States Securities and Exchange Commission. ^ a b c d Bodamer, David (April 1, 2014). Retrieved April 10, 2020. "Top 10 Brokerage Firms". ^ "10-K". National Real Estate Investor. Boston Business Journal. ^ "Change at the top as JLL names new chairman". ^ "Jones Lang LaSalle Incorporated (JLL) Company Profile & Facts - Yahoo Finance". February 6, 2020. 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Companies are not obliged to report this data (with the exception of Substantial Shareholders above 5%). If a company chooses to publish the data, it's usually once a year in their Annual Report. All data is manually compiled so there might be a delay between the Annual Report being published and the data appearing on Market Index (

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